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#### Retailing In Emerging Markets A

There can be no doubt that retail development that took decades in Europe or North America happened and is happening much faster in emerging markets. However as many multinational companies have discovered the hard way, the changes follow very different patterns in different countries and markets according to the traditions, history, government, and other unique influences.

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Grocery retail remains insulated as consumers prioritise essentials. While consumers in emerging countries were increasing their spending's on discretionary categories prior to the pandemic, the impact of the pandemic has shifted spending back to necessities, which has helped keep grocery retailers comparatively insulated.

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Overview The Russian retail environment has faced a number of challenges during the last century. From the result of the Russian Revolution and the nationalization of retail trade within the planned market Communist system, through the end of the Soviet period in the early 1990s and the liberalization of retailing practice, the role of official retail policy has presented a number of challenges.

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The Coronavirus (COVID-19) pandemic has severely disrupted economic growth across emerging countries in 2020, with a clear impact on retailing. India, for example, is one of the worst-hit economies, with real GDP contracting from 4.2% in 2019 to an expected decline of 5.1% in 2020; this is comparable to the impact on India's retailing industry (growth of 6.1% at constant prices in 2019 to -5.5% in 2020).

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A logical extension of the current study is to examine how the online retailing environment differs from the brick-instore retailing environment relative to the competition. The current study investigates the differential market share between multinational and local online retailers only in the emerging markets setting.

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"Retailing in Emerging Markets is a comprehensive analysis of the current challenges and opportunities that the retail industry needs to consider when expanding into these new areas." - Catharine Weiss, Lasell College, USA

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Emerging markets are economies that are moving towards becoming what are known as 'developed markets'. This usually takes place as they become more industrialized and embrace free market economics. Examples of advanced markets would be those of the U.S. and Western Europe including the U.K.

## What are emerging markets and why are they important? - Invstr

As a result, the sales of duty-free retailing market in developing regions are increasing. Furthermore, the offline and online distribution channels in developing countries are expanding due

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The retail sectors in these emerging markets are growing quickly as the markets embrace free market ideals. For many of the markets in the region, retail development has been limited to the major urban centres suggesting significant growth potential remains in other areas as modern retail formats are introduced.

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